

**PRESS RELEASE – interim figures for 2015**

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## Increased operating profit for VolkerWessels

VolkerWessels has again achieved good results in the first six months. Despite ongoing challenging market conditions in a number of sectors in the Netherlands the operational profit increased to € 97 million. The company was also able to achieve a net debt reduction of € 90 million.

Solvency also increased from 23 to 26 percent compared to 30 June 2014. The order book is also stable.

CFO Jan van Rooijen said: “All VolkerWessels sectors have shown a profit for the first six months. The underlying results demonstrate even sharper increases, especially in Building and Property Development and in the UK. We have shown that our strong focus on operating results and risk management has enabled us to improve our financial performance.”

### Key figures

| (in millions of euros) | 1st six months<br>2015 | 1st six months<br>2014 |
|------------------------|------------------------|------------------------|
| EBITDA                 | 97                     | 96                     |
| EBITDA margin          | 4.4%                   | 4.7%                   |
| Net result             | 48                     | 51                     |
| Revenue                | 2,215                  | 2,040                  |
| Order book*            | 5,763                  | 5,921                  |
| Solvency               | 26%                    | 23%                    |

\* Several recent contracts, including the courthouse in Breda and the IJmuiden sea lock have not yet been included in the order book.

## **The Netherlands - Building & Property Development**

VolkerWessels has secured a number of Design, Build, Finance, Maintain & Operate (DBFMO) projects, such as the construction of the courthouse building in Breda. This building will accommodate the Zeeland-West-Brabant provinces' court, the Zeeland-West-Brabant district public prosecutor's office and the Child Welfare Council for the South-West region. New premises for the municipality of Westland are also being delivered.

VolkerWessels' innovative concept for building new houses has been further developed. Not only is the company now capable of building houses in one day, it can also achieve the complete energy-efficient renovation of existing homes in that time.

## **The Netherlands - Infrastructure**

The award of the DBFM contract for the IJmuiden Sea Lock means that VolkerWessels is helping to build the largest sea lock in the world. The innovative design comprises a lock which is 500 metres long, 70 metres wide and 18 metres deep. In Utrecht, a large car park is being constructed to accommodate 800 cars beneath the Jaarbeursplein square.

VolkerWessels is also demonstrating its strength in innovation with the introduction of the PlasticRoad. It is expected that the first test section will be presented within two years.

## **The Netherlands - Energy & Telecoms**

Contracts have been signed for work on the Veja Mate offshore wind park and Rampion Offshore Wind Farm. The Veja Mate project comprises 67 monopiles of huge dimensions. The foundations weigh 1,300 tonnes each and are almost 8 metres in diameter.

By presenting its vision on the 'Stad van de Toekomst' (City of the Future), VolkerWessels is demonstrating how it can contribute to a future focusing on sustainability and quality of life.

## **VolkerWessels UK**

New contracts secured include the reconstruction of a jetty at the naval base in Portsmouth to house the Queen Elizabeth class aircraft carriers, the construction of the wind turbine blade factory in Hull for Siemens and infrastructure improvement works for the Watford Health Campus. Various projects have also been awarded on a number of CP5 Network Rail programmes. A contract was awarded for the construction of the new Oswestry water treatment facility as part of the AMP6 framework for United Utilities.

## **VolkerWessels Canada/United States**

In Canada, the Calgary road maintenance contract has been extended to the end of 2017. Next year will see a start on the 30-year maintenance contract for Anthony Henday Drive. A new branch office has been opened in Edmonton to service this contract delivering the work on the 27-kilometre-long six and eight lane highway. In America, VolkerWessels is seeing the benefit of the improved economy. Boeing has asked for additional projects to be carried out to enable the expansion of its airline business. These include infrastructural works to enable the construction of Dreamliner aircraft.

### ***Note for the editors (not for publication):***

For more information, please contact:

Gjalt Rameijer, Press Officer for VolkerWessels.

T: +31 (0)88-1866176 or M: +31 (0)6 50225175. E: [grameijer@volkerwessels.com](mailto:grameijer@volkerwessels.com)

### **About VolkerWessels**

VolkerWessels is a Dutch group with a decentralised structure and around 120 companies. We operate in three market sectors: building & property development, infrastructure and energy & telecoms. With approximately 15,000 employees, VolkerWessels builds for living, working, mobility, energy and telecoms. We develop, design, construct, finance, manage, operate and maintain for our stakeholders: our customers, financial partners, employees, suppliers and society at large. VolkerWessels is a group that maximises opportunities and introduces sustainable innovation. [www.volkerwessels.com](http://www.volkerwessels.com)